

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE (IITA) INTERNAL & EXTERNAL ADVERTISEMENT

Ref: IITA-HR-NRS2020-029	Position: • Financial Services Advisor
Location: Yola	Recruitment Type: National (1-year renewable contract)
Date Posted: 12 October 2020	Closing Date: 26 October 2020

The International Institute of Tropical Agriculture seeks suitable applicants for the positions below at the Institute's project location in Yola.

Position: Financial Services Advisor

Contract: 1-year renewable contract

Location: Yola

DUTIES:

Successful candidate will among other things perform the following duties:

- Identify Financial Institutions that would partner with the Activity in providing access to finance for the beneficiaries;
- Facilitate Financial Institutions' lending to the Activity's beneficiaries (smallholder farmers, women and youth micro-entrepreneurs) in the target states of Adamawa and Borno by identifying finance requirements at each stage of the agricultural commodities value chains through a structured assessment, assist beneficiaries in developing bankable proposals, and linking them to sources of finance through negotiating MOUs with qualified/interested financial institutions; determine and provide required technical assistance to prepare beneficiaries for accessing loan fund;
- Identify and negotiate the use of appropriate funding (CBN-Anchor Borrowers Fund, MSME etc) and guarantee mechanisms, such as USAID-DCA, NIRSAL etc as requested by Financial Institutions or deemed appropriate;
- Monitor partner financial institutions and ensure timely disbursement of loan facility to networked farmers, youths and women entrepreneurs;
- Collaborate with partner financial institutions, guarantee agencies to monitor farmers' use of loan fund and ensure timely payment of loan;
- Team with other Activity staff as necessary and ensure that transactions are concluded, and targets are met;
- Perform any other duties as may be assigned by the supervisor and Chief of Party.

QUALIFICATION:

A post graduate degree in Banking and Finance, Economics, Business Administration or related fields from an accredited university. The ideal candidate must be a financial services expert with a minimum of seven (7) years' working experience as Financial Services Advisor/consultant or a related role in a donor funded (preferably USAID) market-driven agricultural and livelihood development project in Nigeria.

COMPETENCIES:

The ideal candidate must have:

- Identify Financial Institutions that would partner with the Activity in providing access to finance for the beneficiaries;
- Facilitate Financial Institutions' lending to the Activity's beneficiaries (smallholder farmers, women and youth micro-entrepreneurs) in the target states of Adamawa and Borno by identifying finance requirements at each stage of the agricultural commodities value chains through a structured assessment, assist beneficiaries in developing bankable proposals, and linking them to sources of finance through negotiating MOUs with qualified/interested financial institutions; determine and provide required technical assistance to prepare beneficiaries for accessing loan fund;
- Identify and negotiate the use of appropriate funding (CBN-Anchor Borrowers Fund, MSME etc) and guarantee mechanisms, such as USAID-DCA, NIRSAL etc as requested by Financial Institutions or deemed appropriate.
- Monitor partner financial institutions and ensure timely disbursement of loan facility to networked farmers, youths and women entrepreneurs.
- Collaborate with partner financial institutions, guarantee agencies to monitor farmers' use of loan fund and ensure timely payment of loan.
- Team with other Activity staff as necessary and ensure that transactions are concluded, and targets are met.
- Perform any other duties as may be assigned by the supervisor and Chief of Party.

REMUNERATION:

We offer highly competitive salary with equally attractive benefits and excellent working conditions in a pleasant campus environment.

METHOD OF APPLICATION:

Interested applicants should complete the online application attaching detailed cover letter and curriculum vitae saved with their names in Microsoft word format to IITA website: <u>http://jobs.iita.org/erecruit</u> no later than Two Weeks from the date of this publication. The application must include the names and e-mail addresses of three professional referees which must include the applicant's current or previous direct Supervisor, professional colleague and evidence of current remuneration package.

IITA is an equal opportunity employer and is committed to building a diverse workforce. While all applications will be acknowledged, please note that only shortlisted candidates will be contacted.